

THE MOBILIST PRODUCT PLATFORM (MPP)

MOBILIST supports investment solutions to deliver the large and sustainable capital flows needed to realise developing countries' development and climate ambitions.

A flagship Foreign, Commonwealth and Development Office programme, MOBILIST is designed to grow the universe of listed instruments institutional investors can use as building blocks to construct SDG-aligned portfolios.

MOBILIST invests capital, delivers technical assistance, conducts research, and builds partnerships to catalyse investment by supporting new products to list on public markets.





THE CHALLENGE

The SDG financing gap in developing countries is not improving. Instead, it has risen to \$4 trillion per year – or 60% to 70% higher than estimated in 2014. This means more than \$30 trillion of new investment is needed to achieve the SDGs by 2030.

Yet, this financing gap represents only a tiny fraction of the capital managed by large-scale institutional portfolios, estimated to have upwards of \$132 trillion of assets under management globally. Listed or ‘public market’ products – those traded on stock exchanges – make up more than 90% of these assets.

The potential of public capital markets is largely untapped in the countries with the greatest need. This means that action is needed to identify and support scalable public market products that address developing country challenges.

THE MOBILIST SOLUTION

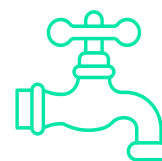
MOBILIST uses a competitive process to source and select sustainable finance products sponsored by investment managers and financial institutions and provides them with equity capital, technical assistance and support to pursue listing on the London Stock Exchange or emerging and frontier market exchanges.

MOBILIST is a flagship UK government programme backed by £156 million in funding from the Foreign, Commonwealth and Development Office (FCDO).

The Norwegian Agency of Development Assistance (NORAD) has also committed £3 million in the form of technical assistance grants. These commitments have been made explicitly to assist eligible product propositions in achieving stock exchange listings.



Public markets have the potential to mobilise the capital needed to close the SDG financing gap.



The full potential of public capital markets is largely untapped in the countries with the greatest need.



MOBILIST uses a competitive process to source and select sustainable finance products.



It offers the support needed to remove the barriers that prevent SDG-focused businesses and instruments from listing.



WHAT DOES THE MPP OFFER?

MOBILIST will leverage established capital markets infrastructure and participants to source and select products best positioned to mobilise capital at scale. The MPP can provide significant value added to sustainable finance products that meet key criteria and have a clear route to listing. It will provide selected products with one or more of:

CAPITAL

through investment capital to complement any cornerstone double investors

TECHNICAL ASSISTANCE

to contribute towards listing and other related costs

TECHNICAL ADVISORY

through the MPP's Technical Panel of experts

ENHANCED VISIBILITY

through FCDO's platforms, guidance and backing

MPP MARKET ENGAGEMENT

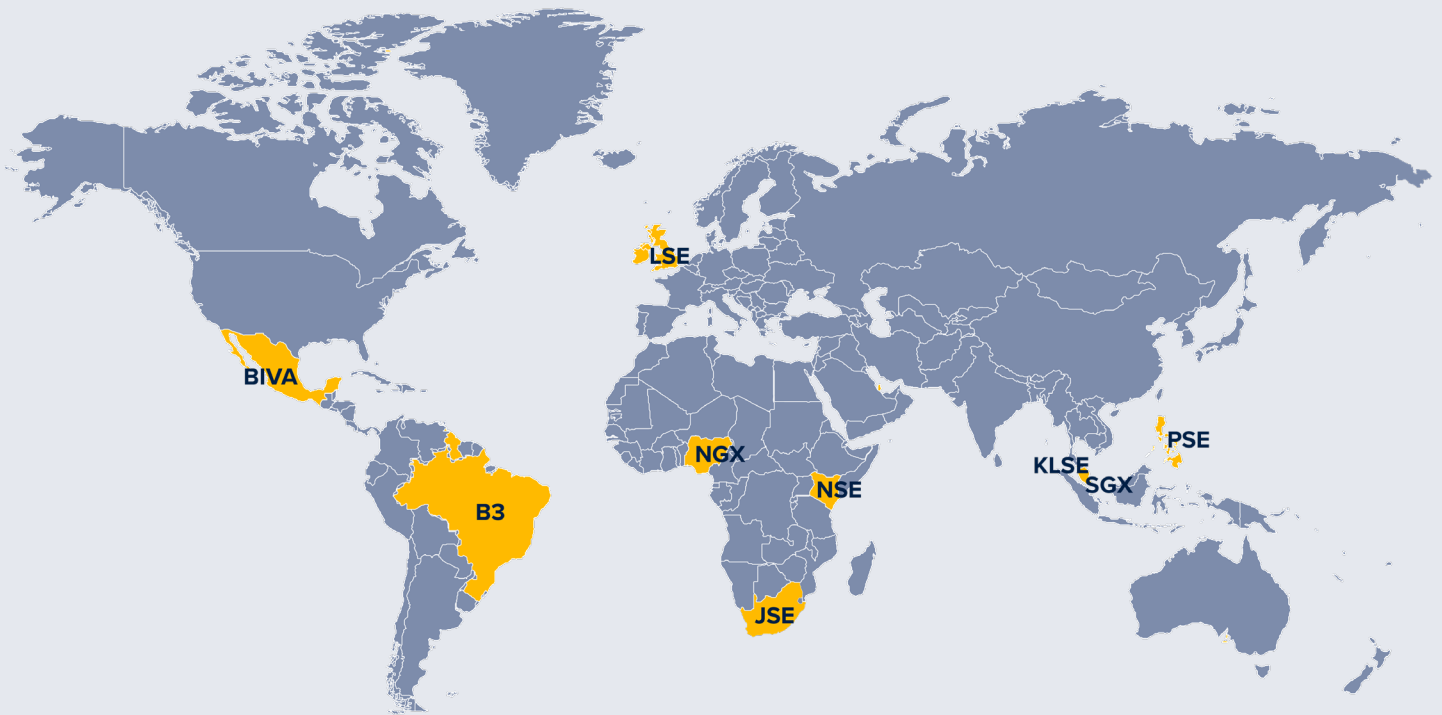
The MPP partners with stock exchanges and their members, including brokers, investment banks and other intermediaries to identify emerging markets sustainable investment products that can demonstrate a legitimate intention to list, either in the UK or on an emerging market stock exchange. The MPP is interested in reviewing propositions that fit within the following broad submission criteria:

- **Geographic focus**
Underlying assets located in emerging and frontier markets
- **SDG criteria**
Clear climate or development outcomes aligned with closing the SDG funding gap
- **Investor support**
Existing anchor investor support
- **Listed Instrument type**
All investment structures intended to list and trade on a stock exchange
- **Catalytic criteria**
Ability to demonstrate the scalability and replicability necessary to meaningfully close the SDG funding gap

In particular, the MPP seeks to identify those products or strategies that would materially benefit from an investment by FCDO and/or Technical Assistance from the MPP. Partner intermediaries are encouraged to refer all such potential products to the MPP.



MOBILIST PARTNER EXCHANGES



London Stock Exchange - LSE

Johannesburg Stock Exchange - JSE

Nigeria Stock Exchange - NGX

Brazilian Stock Exchange – B3

Philippine Stock Exchange – PSE

Mexican Stock Exchange – BIVA

Singapore Exchange Group – SGX

Bursa Malaysia - KLSE

Nairobi Securities Exchange – NSE

FEATURED INVESTMENTS

Bayfront Infrastructure Capital IV (BIC IV)

MOBILIST invested in the fourth infrastructure asset-backed securities vehicle sponsored by Bayfront Infrastructure Management. The transaction saw the securitisation of a portfolio of project and infrastructure loans and bonds into infrastructure asset-backed securities which were then listed on the Singapore Exchange (SGX). MOBILIST committed an anchor investment of up to US\$20.4 million in preference shares and received a final allocation of US\$5 million following robust investor demand.

By investing a small amount of scarce equity, MOBILIST could catalyse far greater amounts from commercial investors, marking the first time a development finance actor used equity in a transaction like this. The transaction showed investing in the equity tranche of a debt securitisation vehicle is commercially viable and can have a significant multiplier effect by enabling both commercial and multilateral development banks (MDBs) to recycle capital faster.

Thai Credit Bank

MOBILIST invested in Thai Credit Bank's initial public offering (IPO) to enable it to list on the Stock Exchange of Thailand (SET). Thai Credit is the only licensed bank in Thailand that focuses on nano-finance, micro-finance, and loans to Micro, Small, and Medium Enterprises (MSMEs) and the first financial institution serving this segment to list on the Thai stock market.

The programme's participation was considered critical to the IPO's success. MOBILIST invested alongside the International Finance Corporation (IFC) and the Asian Development Bank (ADB). The listing showed how an IPO can allow a private equity investment vehicle to successfully exit an investment at the end of its investment horizon, freeing up capital for new investments.

