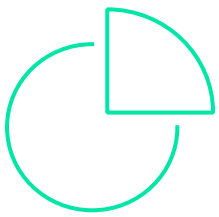


# THE MOBILIST PRODUCT PLATFORM (MPP)

MOBILIST supports investment solutions to deliver the large and sustainable capital flows needed to realise developing countries' development and climate ambitions. MOBILIST invests capital, delivers technical assistance, conducts research, and builds partnerships to catalyse investment by supporting new products to list on public markets.

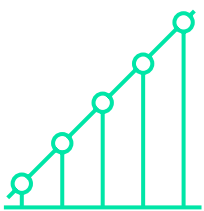




**Financing for the Global Goals is falling short**

**90%**

**of most large-scale OECD institutional portfolios comprise of listed or “public” investment products**



**MOBILIST uses a competitive process to source and select sustainable finance products**

## THE CHALLENGE

Even before COVID-19 hit, financing for the Global Goals was falling \$2.5 trillion (USD) short annually. The OECD’s Global Outlook 2021 report suggests that the annual SDG financing gap in developing countries could have increased by a further \$1.7 trillion, or nearly 70%, in 2020.

Yet, this financing gap represents only a tiny fraction of the capital managed by large-scale institutional portfolios, estimated to have upwards of \$80 trillion of assets under management globally. Listed or ‘public’ products — those traded on stock exchanges — make up more than 90% of these assets.

The potential of public capital markets is largely untapped in the countries with the greatest need. This means that action needed to identify and support scalable public market products that address developing country challenges.

## THE MOBILIST SOLUTION

MOBILIST uses a competitive process to source and select sustainable finance products sponsored by investment managers and financial institutions and provides them with equity capital, technical assistance and support to pursue listing on the London Stock Exchange or emerging and frontier market exchanges.

MOBILIST is a flagship UK government programme backed by £156 million in funding from the Foreign, Commonwealth and Development Office (FCDO). The Norwegian Agency of Development Assistance (NORAD) has also committed £3 million in the form of technical assistance grants. These commitments have been made explicitly to assist eligible product propositions in achieving stock exchange listings.

# WHAT DOES THE MPP OFFER?

MOBILIST will leverage established capital markets infrastructure and participants to source and select products best positioned to mobilise capital at scale. The MPP can provide significant value added to sustainable finance products that meet key criteria and have a clear route to listing. It will provide selected products with one or more of:

**CAPITAL**  
through equity investments to complement other cornerstone investors

**TECHNICAL ASSISTANCE**  
to underwrite listing and other related costs

**TECHNICAL ADVISORY**  
through the MPP's Technical Panel of experts

**ENHANCED VISIBILITY**  
through FCDO's platforms, guidance and backing

## MPP MARKET ENGAGEMENT

The MPP is seeking to partner with stock exchanges and their members, including brokers, investment banks and other intermediaries to identify emerging and frontier markets sustainable investment products that can demonstrate a legitimate intention to list, either in the UK or on a local stock exchange. The MPP is interested in reviewing propositions that fit within the following broad submission criteria:

- **Geographic focus**  
Underlying assets located in emerging and frontier markets
- **Listed instrument type**  
All investment structures intended to list and trade on a stock exchange
- **SDG criteria**  
Clear climate or development outcomes aligned with closing the SDG funding gap
- **Catalytic criteria**  
Ability to demonstrate the scalability and replicability necessary to meaningfully close the SDG funding gap
- **Investor support**  
Existing anchor investor support

In particular, the MPP seeks to identify those products or strategies that would materially benefit from an investment by FCDO and/or Technical Assistance from the MPP. Partner intermediaries are encouraged to refer all such potential products to the MPP.

# FEATURED INVESTMENTS

## Bayfront Infrastructure Capital IV (BIC IV)

MOBILIST invested in the fourth infrastructure asset-backed securities vehicle sponsored by Bayfront Infrastructure Management. The transaction saw the securitisation of a portfolio of project and infrastructure loans and bonds into infrastructure asset-backed securities. MOBILIST committed an anchor investment of up to US\$20.4 million in preference shares in the vehicle and received a final allocation of US\$5 million following robust demand from investors. The securities were listed on the Singapore Exchange (SGX).

By investing a small amount of scarce equity, MOBILIST could catalyse far greater amounts from commercial investors, marking the first time a development finance actor used equity in a transaction like this. The transaction showed investing in the equity tranche of a debt securitisation vehicle is commercially viable and can have a significant multiplier effect by enabling both commercial and multilateral development banks (MDBs) to recycle capital on their balance sheets faster. It also demonstrated the potential for MDBs to use securitisation to transfer risk from their balance sheets by proving there is sufficient investor appetite for securitised notes backed by assets similar to those held by MDBs.

## The Climate Energy Access Resilience (CLEAR) Fund

MOBILIST has invested £5,8 million in the Climate Energy Access Resilience (CLEAR) Fund, a climate-focused and Africa-dedicated private equity fund. The Fund brings together InfraCo Africa, the African development arm of the Private Infrastructure Development Group (PIDG), and Helios Investment Partners, a leading specialist African private equity manager. InfraCo, is constructing and operating assets to seed the Fund, which will be advised by Helios.

CLEAR Fund will look to accelerate and decarbonise Africa's economic growth whilst increasing the ability of local communities to adapt to a changing climate and environment. Once it reaches sufficient maturity and growth, the CLEAR Fund plans to list its assets on a major stock exchange. The creation of the Fund, catalysed with MOBILIST's support, demonstrates a pathway for Development Finance Institutions (DFIs) and Multilateral Development Banks (MDBs) to sustainably exit their assets.

# POWERED BY

**Palladium** - a global positive impact firm, which incorporates a leading investment bank focused exclusively on impact investing.

**Eighteen East** - seeks to connect impact investing with the financial markets to unlock additional pools of capital and improve living standards across developing countries.



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